

Kagoshima University
Summary of Financial Statements FY2023
April 1, 2023 to March 31, 2024

Balance Sheet

As of March 31, 2023

Unit:JPY 1,000

Assets		Liabilities	
1.Noncurrent assets	130,847,314	1.Non current liabilities	40,827,361
Land	53,339,404	Long-term deferred inflow of subsidies	1,365,263
Land - impairment loss	△ 133,508	Long-term deferred inflow of donations	9,143,979
Buildings	94,069,837	Long-term loans payable	29,339,105
Buildings - accumulated depreciation	△ 43,741,029	Long-term accounts payable	283,004
Buildings - impairment loss	△ 34,212	Other non current liabilities	696,009
Structures	5,270,272	2.Current liabilities	16,222,864
Structures - accumulated depreciation	△ 2,980,712	Deferred inflow of government grants	305,161
Equipment	35,183,218	Deferred inflow of facility subsidy	9,578
Equipment - accumulated depreciation	△ 28,885,381	Deferred inflow of subsidies	565,407
Books	4,683,360	Deferred inflow of donations	5,322,238
Art works and collections	45,882	Deferred inflow of commissioned research	527,023
Ships	5,916,953	Current portion of long-term loans payable	1,925,938
Ships - accumulated depreciation	△ 5,243,088	Accounts payable	6,394,251
Vehicles	281,052	Other current liabilities	1,173,265
Vehicles - accumulated depreciation	△ 220,811	Total liabilities	57,050,226
Construction in progress	207,056		
Patent rights	67,618		
Patent rights in progress	105,956		
Software	76,823		
Investment Securities	10,722,809		
Reserved assets for depreciation	2,092,624		
Other non current assets	23,187		
2.Current assets	26,400,019		
Cash and deposits	18,828,226		
Accounts receivable - tuition fees	173,542		
Accounts receivable - hospital	5,382,683		
Accounts receivable	1,022,139		
Money held in trust and securities	100,000		
Medicines and medical examination materials	645,960		
Other current assets	247,465		
Total assets	157,247,334	Total liabilities and net assets	157,247,334

Net assets

1.Capital stock	70,643,866
Government Investment	70,643,866
2.Capital surplus	3,447,114
Capital surplus	39,778,770
Accumulated depreciation not in SOA (-)	△ 36,153,734
Accumulated impairment loss not in SOA (-)	△ 165,513
Other capital surplus	△ 12,408
3.Retained earnings	26,106,127
4.Valuation difference on available-for-sale securities	0
Total net assets	100,197,108

Profit and Loss Statement

Unit:JPY 1,000

Ordinary expenses	
Operating expenses	
Education	2,861,281
Research	2,094,674
Medical service	19,952,690
Supports for education and research	485,497
Commissioned research	1,482,773
Personnel expenses	24,929,048
General administration	1,014,079
Financing expenses	109,732
Miscellaneous loss	0
Total ordinary expenses	52,929,778
Ordinary revenue	
Government grants	15,308,211
Student fees	6,130,154
Hospital revenue	28,632,275
Research grants	1,495,170
Subsidies	1,536,637
Donations	1,463,258
Other ordinary revenue	1,263,852
Total ordinary revenue	55,829,560
Ordinary income	2,899,782
Extraordinary loss	700,871
Extraordinary income	449,926
Net income	2,648,837
Reduction of reserve for specific purposes	36,914
Total income	2,685,752

Cash Flow Statement

Unit:JPY 1,000

1.Cash flow from operating activities	
Payments for raw materials, goods and services	△ 21,257,138
Payments for personnel expenses	△ 25,865,787
Payments for other operating activities	△ 973,668
Proceeds from government grants	15,507,893
Proceeds from student fees	5,565,585
Proceeds from hospital	28,326,548
Proceeds from research grants	1,513,143
Proceeds from subsidies	1,084,824
Proceeds from donations	1,311,069
Proceeds from other operations	1,076,702
Subtotal	6,289,172
Payment to national treasury	0
Net cash flow from operating activities	6,289,172
2.Cash flow from investment activities	
Purchase of investment securities	△ 7,903,190
Proceeds from sale of investment securities	8,200,000
Purchase of property, plant, equipment and intangible assets	△ 14,157,960
Proceeds from sale of property, plant, equipment and intangible assets	1
Purchase of Reserved assets for depreciation	△ 2,092,624
Payments into fixed-term deposits	△ 11,600,000
Proceeds from withdrawal of fixed-term deposits	10,470,000
Proceeds from grants for facilities	1,659,397
Subtotal	△ 15,424,376
Interest and dividends received	219,498
Net cash flow from investment activities	△ 15,204,878
3.Cash flow from financial activities	
Proceeds from long-term loans payable	9,528,793
Repayment of long-term loans payable	△ 1,816,907
Repayment of lease liabilities	△ 517,811
Repayment of burden charges from NIAD-QE	△ 62,019
Subtotal	7,132,054
Interest paid	△ 105,041
Net cash flow from financial activities	7,027,012
4.Effect of exchange rate change on cash and cash equivalents	
	60
5.Increase (decrease) in cash and cash equivalents	
	△ 1,888,632
6.Cash and cash equivalents at beginning of period	
	15,612,857
7.Cash and cash equivalents at end of period	
	13,724,225